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**CASH FINANCIAL SERVICES GROUP LIMITED**

**時富金融服務集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 510)**

**CHANGE OF DIRECTORS  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board of directors (“**Board**”) of CASH Financial Services Group Limited (“**Company**”) and together with its subsidiaries “**Group**”) announces that with effect from 1 September 2025,

- (i) Ms Luke Wing Sheung Suzanne (“**Ms Luke**”) has been appointed as an independent non-executive director and a member of each of the audit committee (“**Audit Committee**”), remuneration committee (“**Remuneration Committee**”) and nomination committee (“**Nomination Committee**”) of the Company; and
- (ii) Mr Lo Ming Chi Charles (“**Mr Lo**”) has tendered his resignation as an independent non-executive director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

**Appointment of independent non-executive director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee**

The biographical details of Ms Luke are as follows:

- (1) Ms Luke, aged 57, formerly the company secretary of the Company and Celestial Asia Securities Holdings Limited (stock code: 1049), a company listed on the main board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the holding company of the Company. She has extensive listed company secretarial experiences;

- (2) Ms Luke is a fellow of The Chartered Governance Institute, United Kingdom and The Hong Kong Chartered Governance Institute;
- (3) Ms Luke has not held any other directorships in public companies the securities of which are listed in Hong Kong or overseas during the three years preceding the date of this announcement;
- (4) Ms Luke has entered into a letter of appointment with the Company for a term of one year with effect from the date of her appointment but is subject to retirement and re-election at every annual general meeting of the Company subsequently to be held for each financial year. Ms Luke is entitled to a yearly director's fee of HK\$150,000. The fee is determined by the Board with reference to her duties and responsibilities with the Company and the prevailing market rate of similar position;
- (5) Ms Luke has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company;
- (6) Ms Luke has confirmed that she has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**");
- (7) within the meaning of Part XV of the Securities and Futures Ordinance, Ms Luke does not have any interests in the shares, underlying shares or debentures of the Company or its associated corporations as at the date of this announcement; and
- (8) save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms Luke that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms Luke to join the Board.

**Resignation of independent non-executive director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee**

Mr Lo has tendered his resignation as independent non-executive director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 1 September 2025 due to retirement. Mr Lo will cease to hold any position in the Group.

Mr Lo has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation and heartfelt gratitude to Mr Lo for his outstanding contribution to the development of the Group during his tenure of office and would like to take this opportunity to wish Mr Lo a happy and healthy retirement life.

On behalf of the Board  
**Bankee P. Kwan**  
*Chairman & CEO*

Hong Kong, 1 September 2025

As at the date of this announcement, the directors of the Company are:–

*Executive directors:*

Dr Kwan Pak Hoo Bankee, *BBS, JP*  
Mr Kwan Teng Hin Jeffrey  
Mr Cheung Tsz Yui Morton  
Ms Wong Sze Kai Angela  
Mr Lai Wai Kwong Daryl

*Independent non-executive directors:*

Mr Cheng Shu Shing Raymond  
Dr Chan Ho Wah Terence  
Ms Luke Wing Sheung Suzanne

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*

\* *For identification purpose only*